

1 A JOINT MEMORIAL

2 REQUESTING THAT THE NEW MEXICO LEGISLATIVE COUNCIL DIRECT THE
3 APPROPRIATE INTERIM LEGISLATIVE COMMITTEE TO EXAMINE
4 MONTANA'S BUSINESS LOAN PROGRAM AND MAKE APPROPRIATE
5 RECOMMENDATIONS FOR LEGISLATIVE ACTION TO THE LEGISLATURE.
6

7 WHEREAS, it is in the public interest for the state of
8 New Mexico to foster economic development within the state
9 and its communities; and

10 WHEREAS, the state of Montana has successfully
11 implemented its "link deposit business loan program", funded
12 by proceeds from that state's permanent coal tax fund, to
13 foster economic development in Montana; and

14 WHEREAS, aspects of Montana's link deposit business loan
15 program may possibly be adapted for use in New Mexico;

16 NOW, THEREFORE, BE IT RESOLVED BY THE LEGISLATURE OF THE
17 STATE OF NEW MEXICO that the New Mexico legislative council
18 be requested to direct the appropriate interim legislative
19 committee to examine Montana's link deposit business loan
20 program to determine whether any aspects of that program
21 could be usefully adapted to New Mexico and make
22 recommendations for any appropriate legislative action to the
23 legislature; and

24 BE IT FURTHER RESOLVED that copies of this memorial be
25 transmitted to the co-chairs of the New Mexico legislative

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

council. _____